



**ADVERTISING REGULATION DEPARTMENT REVIEW LETTER**

March 23, 2023

[REDACTED]

Reference: **FR2023-0112-0250/E**

[REDACTED]

1. Right Capital Report  
Rules: FIN 2210, FIN 2214  
94 Pages

Total Fee: \$965

Dear Ms. [REDACTED],

Although the above-referenced Right Capital Planning Report appears consistent with applicable standards, we have the following comments:

It is our continued understanding that the report represents the output of an investment analysis tool as defined in FINRA Rule 2214(b). The document in this submission is a sample report which will be customized based on the results for each investor for whom a report is created. The results in the report are derived from the data and assumptions provided by the investor for whom the report is prepared and the financial advisor creating the report. If our understanding of these facts is not correct, please advise us.

We take this opportunity to remind the firm that our review of this report is not intended to offer an opinion regarding the recommendation of the proposed plan. It is the firm's responsibility to be sure that the results based on the identified inputs are accurate, complete and have not omitted any material information to evaluate the contents of this report.

If you have any questions regarding these comments, please contact me at 240.386.4500.

Reviewed by,



Jeffrey R. Salisbury  
Principal Analyst

*Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.*

**NOTE:** *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*